

Message Text

UNCLASSIFIED

PAGE 01 LIMA 08828 181525Z

43

ACTION EB-06

INFO OCT-01 ARA-06 ISO-00 COME-00 FRB-01 OPIC-06 AID-05

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FM AMEMBASSY LIMA

TO SECSTATE WASHDC 2401

UNCLAS LIMA 8828

E.O. 11652: N/A

TAGS: BBAK, PE

SUBJECT: INFORMATION ON MUICO STEWART CO.

LEADING LIMA NEWSPAPER HAS PUBLISHED REPORT OCTOBER 15 OF OFFER OF \$150 MILLION FINANCING BY PRIVATE U. S. INVESTOR GROUP MUICO STEWART COMPANY OF NEW YORK. TERMS ARE 3 PERCENT INTEREST FOR 15 YEAR TERM. INTEREST TO BE PAID ANNUALLY OR CAPITALIZED. THE BANCO DE LA NACION WOULD HAVE TO PROVIDE A GOVERNMENT GUARANTEE. MONEY TO BE USED FOR IRRIGATION PROJECTS IN NORTHERN PERU. MONEY WOULD BE HANDED OVER WITHIN EIGHT DAYS OF LOAN DOCUMENT SIGNING. SAME COMPANY ALSO REPORTED TO BE PARTICIPATING IN PIURA IRRIGATION PROJECT THROUGH YUGOSLAV CONSORTIUM "ENERGO PROJEKT". REPORTEDLY, THE SAME GROUP ALSO MAKING FINANCING OFFER FOR LIMA GARBAGE PROJECT (SEE LIMA 8710, OCTOBER 15, 1974).

NEW YORK TELEPHONE DIRECTORY DOES NOT SHOW ANY LISTING FOR ABOVE COMPANY BUT DOES SHOW A MUICO & CO., 16 WALL STREET (577-2345). SINCE TERMS REPORTED ARE HIGHLY CONCESSIONARY, WOULD APPRECIATE ANY INFORMATION DEPARTMENT OR USDOC MIGHT HAVE ON BONA FIDES OF MUICO STEWART COM.
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Message Attributes

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Disposition Event:
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